### **Georgia Global Utilities JSC**

#### Unaudited interim consolidated financial statements

30 September 2024

(unaudited, not reviewed)

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#### **Consolidated financial statements**

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#### Interim consolidated statement of financial position

#### As at 30 September 2024

Assets         Assets           Property, plant and equipment Investment property         9.46.425         843.439           Investment property         9.297         9.297           Right-of-use assets         719         1.648           Restructured trade receivables         81         1.55           Other non-current assets         5.750         5.452           Total non-current assets         962,272         859,991           Inventories         9.215         6,942           Trade and other receivables         9.215         6,942           Trade and other receivables         34.391         23,801           Prepayments         3,146         3,194           Reimbursement assets         1,900         1,900           Other current assets         1,900         1,900           Other current assets         163,782         7.22           Cash at bank         43,101         7.22           Cash at bank         43,101         7.22           Catal current assets         8,666         84,666           Tequity         8,866         84,666           Tequity         15,021         15,021           Equity         15,021         15,021           Ch		30 September	31 December
Non-current assets	A	2024	2023
Property, plant and equipment Investment property         946,425         843,439           Investment property         9,297         9,297         9,297         1,292           Right-Or-use assets         719         1,648         Restructured trade receivables         81         1,55           Other non-current assets         5,750         5,652         7,599         7,599         7,599           Current assets         962,272         859,991         859,991           Current assets         962,272         859,991         2,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662         7,662			
Investment property   9,297   9,297   1,648   Restructured trade receivables   719   1,648   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655   1,655		946.425	843 439
Right-of-use assets         719         1,648           Restructured trade receivables         81         155           Other non-current assets         5,750         5,452           Total non-current assets         962,272         859,991           Current assets         962,275         6,942           Inventories         9,215         6,942           Trade and other receivables         34,391         23,801           Prepayments         31,46         3,194           Reimbursement assets         1,900         1,900           Other current assets         1,065            Restricted cash         163,782            Restricted cash         43,101         7,282           Total current assets         257,292         43,586           Total assets         257,292         43,586           Total current sasets         257,292         43,586           Total current sasets         (15,875)         (15,875)           Charler capital         84,666         84,666         84,666           Treasury shares         (15,875)         (15,875)         (15,875)           Additional paick-in capital         15,021         15,021         (20,792			•
Restructured trade receivables         81         155           Other non-current assets         5,750         5,452         859,991           Current assets         962,272         859,991           Current assets         1         9,215         6,942           Trade and other receivables         9,215         6,942         467           Prepay and taxes other than income tax         692         467           Prepayments         3,146         3,194         3,194           Reimbursement assets         1,900         1,900         1,900           Other current assets         1,065         -         -           Restricted cash         183,782         -         -           Cash at bank         43,101         7,282         -           Cash at bank         43,101         7,282         -         -           Total current assets         257,292         43,586         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -			
Total non-current assets         \$50,991           Current assets         \$9,215         6,942           Trade and other receivables         34,391         23,801           Prepaid taxes other than income tax         692         467           Prepayments         3,146         3,194           Reimbursement assets         1,900         1,900           Other current assets         1,065         -           Restricted cash         183,782         -           Cash at bank         43,101         7,282           Cash at bank         43,101         7,282           Total current assets         257,292         43,586           Total assets         1,219,564         903,577           Equity         84,666         84,666           Treasury shares         15,875         (15,875)           Additional paid-in capital         15,021         15,021           Retained earnings         260,751         201,792           Other Reserves         -         -           Revaluation reserve for property, plant and equipment         4,385         4,385           Total equity         36,641         32,054           Lease liabilities         559         1,512	-	81	
Current assets         9,215         6,942           Trade and other receivables         34,391         23,801           Prepaid taxes other than income tax         692         467           Prepayments         3,146         3,190           Reimbursement assets         1,900         1,900           Other current assets         1,065         -           Restricted cash         163,782         -           Cash at bank         43,101         7,282           Cash at bank         43,101         7,282           Total current assets         257,292         43,586           Total assets         1,219,564         903,577           Equity	Other non-current assets	5,750	5,452
Inventories         9,215         6,942           Trade and other receivables         34,391         23,801           Prepaid taxes other than income tax         692         467           Prepayments         3,146         3,194           Reimbursement assets         1,900         1,900           Other current assets         1,065         -           Restricted cash         163,782         -           Cash at bank         43,101         7,282           Total current assets         257,292         43,586           Total assets         1,219,564         903,577           Equity         84,666         84,666           Treasury shares         (15,875)         (15,875)           Additional paid-in capital         15,021         15,021           Retained earnings         260,751         201,792           Other Reserves         -         -           Revaluation reserve for property, plant and equipment         4,385         4,385           Total equity         348,948         289,989           Liabilities         559         1,512           Non-current liabilities         559         1,512           Other non-current liabilities         20         152	Total non-current assets	962,272	859,991
Trade and other receivables         34,391         23,801           Prepaid taxes other than income tax         692         467           Prepayments         3,146         3,194           Reimbursement assets         1,900         1,900           Other current assets         1,655         -           Restricted cash         163,782         -           Cash at bank         43,101         7,282           Total current assets         257,292         43,586           Total assets         1,219,564         903,577           Equity         84,666         84,666           Treasury shares         (15,875)         (15,875)           Additional paid-in capital         1,5021         15,021           Retained earnings         260,751         201,792           Other Reserves         -         -           Revaluation reserve for property, plant and equipment         4,385         4,385           Total equity         348,948         289,989           Liabilities         5         1,512           Non-current liabilities         36,641         32,054           Lease liabilities         5         1,512           Other non-current liabilities         20         152 <td></td> <td></td> <td></td>			
Prepaid taxes other than income tax         692         467           Prepayments         3,146         3,194           Reimbursement assets         1,900         1,900           Other current assets         1,065         -           Restricted cash         183,782         -           Cash at bank         43,101         7,282           Total current assets         257,292         43,586           Total assets         1,219,564         903,577           Equity         C         -           Charter capital         84,666         84,666           Treasury shares         (15,875)         (15,875)           Additional paid-in capital         15,021         15,021           Retained earnings         260,751         201,792           Other Reserves         -         -           Total equity         348,948         289,989           Liabilities         S         2,604           Non-current liabilities         336,641         32,054           Lease liabilities         36,641         32,054           Lease liabilities         200         152           Total non-current liabilities         777,025         36,322           Current liabil			
Prepayments         3,146         3,194           Reimbursement assets         1,900         1,900           Other current assets         1,065         -           Restricted cash         163,782         -           Cash at bank         43,101         7,282           Total current assets         257,292         45,586           Total assets         1,219,564         903,577           Equity         84,666         84,666           Treasury shares         (15,875)         (15,875)           Additional paid-in capital         15,021         15,021           Retained earnings         260,751         201,792           Other Reserves         -         -           Revaluation reserve for property, plant and equipment         4,385         4,385           Total equity         348,948         289,989           Liabilities         Sorrowings         739,625         2,604           Lease liabilities         559         1,512           Other non-current liabilities         200         152           Total non-current liabilities         200         152           Dorrowings         12,346         509,295           Advances received         26,512         2			
Reimbursement assets         1,900         1,900           Other current assets         1,065         -           Restricted cash         163,782         -           Cash at bank         43,101         7,282           Total current assets         257,292         43,586           Total assets         1,219,564         903,577           Equity         Charter capital         84,666         84,666           Treasury shares         (15,875)         (15,875)           Additional paid-in capital         15,021         15,021           Retained earnings         260,751         201,792           Other Reserves         -         -           Revaluation reserve for property, plant and equipment         4,385         4,385           Total equity         348,948         289,989           Liabilities         500         2,604           Non-current liabilities         36,641         32,054           Lease liabilities         559         1,512           Other non-current liabilities         559         1,512           Other non-current liabilities         20         152           Total non-current liabilities         39,424         28,423           Provisions for	Prepaid taxes other than income tax	692	467
Other current assets         1,065         -           Restricted cash         163,782         -           Cash at bank         43,101         7,282           Total current assets         257,292         43,586           Total assets         1,219,564         903,577           Equity         Charter capital         84,666         84,666           Treasury shares         (15,875)         (15,875)           Additional paid-in capital         15,021         15,021           Retained earnings         260,751         201,792           Other Reserves         -         -           Revaluation reserve for property, plant and equipment         4,385         4,385           Total equity         348,948         289,989           Liabilities         Non-current liabilities         Sorrowings         739,625         2,604           Deferred revenue         36,641         32,054           Lease liabilities         559         1,512           Other non-current liabilities         559         1,512           Total non-current liabilities         777,025         36,322           Current liabilities         26,512         26,252           Trade and other payables			
Restricted cash         163,782         -           Cash at bank         43,101         7,282         143,886         70 at 20 at 20 at 20 at 23,586         70 at 20 at 2			1,900
Cash at bank         43,101         7,282           Total current assets         257,292         43,586           Total assets         1,219,564         903,577           Equity         Sequity         Sequity           Charter capital         84,666         84,666           Treasury shares         (15,875)         (15,875)           Additional paid-in capital         15,021         15,021           Retained earnings         260,751         201,792           Other Reserves         -         -           Revaluation reserve for property, plant and equipment         4,385         4,385           Total equity         348,948         289,989           Liabilities         Someourerent liabilities         200         26,04           Deferred revenue         36,641         32,054         32,054           Lease liabilities         200         152         1512         1512           Total non-current liabilities         200         152         26,512         26,522           Total current liabilities and charges         39,424         28,423           Provisions for liabilities and charges         6,499         6,868           Deferred Revenue         6,990         6,261			-
Total current assets         257,292         43,586           Total assets         1,219,564         903,577           Equity         Variet capital         84,666         84,666           Treasury shares         (15,875)         (15,875)           Additional paid-in capital         15,021         50,21           Retained earnings         260,751         201,792           Other Reserves         -         -           Revaluation reserve for property, plant and equipment         4,385         4,385           Total equity         348,948         289,989           Liabilities         500         50         2,604           Deferred revenue         36,641         32,054         2,604           Lease liabilities         559         1,512         36,322           Current liabilities         559         1,512         36,322           Current liabilities         500         152         36,322           Current liabilities         39,424         28,252         28,252           Trade and other payables         6,149         6,868         26,252           Trade and other payables         6,149         6,868         26,261           Deferred Revenue         6,990			-
Equity         Sequity         Sequity <th< th=""><td></td><td></td><td></td></th<>			
Equity         84,666         84,666         84,666         84,666         84,666         84,666         84,666         84,666         84,666         84,666         84,666         84,666         84,666         84,666         84,666         84,666         84,666         84,666         84,666         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         84,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75,75         75		•	·
Charter capital         84,666         84,666           Treasury shares         (15,875)         (15,875)           Additional paid-in capital         15,021         15,021           Retained earnings         260,751         201,792           Other Reserves         -         -           Revaluation reserve for property, plant and equipment         4,385         4,385           Total equity         348,948         289,989           Liabilities           Non-current liabilities           Borrowings         739,625         2,604           Deferred revenue         36,641         32,054           Lease liabilities         559         1,512           Other non-current liabilities         200         155           Total non-current liabilities         777,025         36,322           Current liabilities           Borrowings         12,346         509,295           Advances received         26,512         26,252           Trade and other payables         39,424         28,423           Provisions for liabilities and charges         6,149         6,868           Deferred Revenue         6,990         6,261           Lease liabilities         1	Total assets	1,219,504	903,577
Treasury shares         (15,875)         (15,875)           Additional paid-in capital         15,021         15,021           Retained earnings         260,751         201,792           Other Reserves         -         -           Revaluation reserve for property, plant and equipment         4,385         4,385           Total equity         348,948         289,989           Liabilities         8         289,989           Non-current liabilities         739,625         2,604           Deferred revenue         36,641         32,054           Lease liabilities         559         1,512           Other non-current liabilities         200         152           Total non-current liabilities         200         152           Total non-current liabilities         205         36,322           Current liabilities         12,346         509,295           Advances received         26,512         26,252           Trade and other payables         39,424         28,423           Provisions for liabilities and charges         6,149         6,868           Deferred Revenue         6,990         6,261           Lease liabilities         165         152           Other taxes payable <td></td> <td></td> <td></td>			
Additional paid-in capital         15,021         15,021           Retained earnings         260,751         201,792           Other Reserves         -         -           Revaluation reserve for property, plant and equipment         4,385         4,385           Total equity         348,948         289,989           Liabilities         348,948         289,989           Non-current liabilities         739,625         2,604           Deferred revenue         36,641         32,054           Lease liabilities         559         1,512           Other non-current liabilities         200         152           Total non-current liabilities         200         152           Total non-current liabilities         26,512         26,252           Trade and other payables         12,346         509,295           Advances received         26,512         26,252           Trade and other payables         39,424         28,423           Provisions for liabilities and charges         6,149         6,868           Deferred Revenue         6,990         6,261           Lease liabilities         165         152           Other taxes payable         2,005         15           Total current			
Retained earnings         260,751         201,792           Other Reserves         -         -           Revaluation reserve for property, plant and equipment         4,385         4,385           Total equity         348,948         289,989           Liabilities         ************************************			
Other Reserves         -         -           Revaluation reserve for property, plant and equipment         4,385         4,385           Total equity         348,948         289,989           Liabilities         Value of the policy			
Revaluation reserve for property, plant and equipment         4,385         4,385           Total equity         348,948         289,989           Liabilities         Value of the policy of th	•	260,751	201,792
Total equity         348,948         289,989           Liabilities         Non-current liabilities           Borrowings         739,625         2,604           Deferred revenue         36,641         32,054           Lease liabilities         559         1,512           Other non-current liabilities         200         152           Total non-current liabilities         777,025         36,322           Current liabilities         12,346         509,295           Advances received         26,512         26,252           Trade and other payables         39,424         28,423           Provisions for liabilities and charges         6,149         6,868           Deferred Revenue         6,990         6,261           Lease liabilities         165         152           Other taxes payable         2,005         15           Total current liabilities         93,591         577,266           Total liabilities         870,616         613,588		- 4 295	4 205
Liabilities         Non-current liabilities         Borrowings       739,625       2,604         Deferred revenue       36,641       32,054         Lease liabilities       559       1,512         Other non-current liabilities       200       152         Total non-current liabilities       777,025       36,322         Current liabilities       12,346       509,295         Advances received       26,512       26,252         Trade and other payables       39,424       28,423         Provisions for liabilities and charges       6,149       6,868         Deferred Revenue       6,990       6,261         Lease liabilities       165       152         Other taxes payable       2,005       15         Total current liabilities       93,591       577,266         Total liabilities       870,616       613,588			
Non-current liabilities           Borrowings         739,625         2,604           Deferred revenue         36,641         32,054           Lease liabilities         559         1,512           Other non-current liabilities         200         152           Total non-current liabilities         777,025         36,322           Current liabilities         12,346         509,295           Advances received         26,512         26,252           Trade and other payables         39,424         28,423           Provisions for liabilities and charges         6,149         6,868           Deferred Revenue         6,990         6,261           Lease liabilities         165         152           Other taxes payable         2,005         15           Total current liabilities         93,591         577,266           Total liabilities         870,616         613,588	Total equity	340,340	209,309
Borrowings       739,625       2,604         Deferred revenue       36,641       32,054         Lease liabilities       559       1,512         Other non-current liabilities       200       152         Total non-current liabilities       777,025       36,322         Current liabilities       12,346       509,295         Borrowings       12,346       509,295         Advances received       26,512       26,252         Trade and other payables       39,424       28,423         Provisions for liabilities and charges       6,149       6,868         Deferred Revenue       6,990       6,261         Lease liabilities       165       152         Other taxes payable       2,005       15         Total current liabilities       93,591       577,266         Total liabilities       870,616       613,588			
Deferred revenue         36,641         32,054           Lease liabilities         559         1,512           Other non-current liabilities         200         152           Total non-current liabilities         777,025         36,322           Current liabilities         \$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$		730 635	2.604
Lease liabilities         559         1,512           Other non-current liabilities         200         152           Total non-current liabilities         777,025         36,322           Current liabilities         12,346         509,295           Borrowings         12,346         509,295           Advances received         26,512         26,252           Trade and other payables         39,424         28,423           Provisions for liabilities and charges         6,149         6,868           Deferred Revenue         6,990         6,261           Lease liabilities         165         152           Other taxes payable         2,005         15           Total current liabilities         93,591         577,266           Total liabilities         870,616         613,588	-		
Other non-current liabilities         200         152           Total non-current liabilities         777,025         36,322           Current liabilities         36,322         12,346         509,295           Advances received         26,512         26,252         26,252           Trade and other payables         39,424         28,423         28,423           Provisions for liabilities and charges         6,149         6,868         666           Deferred Revenue         6,990         6,261         152         6,261         152         152         152         152         153         154         154         155         152         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154         154			
Total non-current liabilities         777,025         36,322           Current liabilities         509,295           Borrowings         12,346         509,295           Advances received         26,512         26,252           Trade and other payables         39,424         28,423           Provisions for liabilities and charges         6,149         6,868           Deferred Revenue         6,990         6,261           Lease liabilities         165         152           Other taxes payable         2,005         15           Total current liabilities         93,591         577,266           Total liabilities         870,616         613,588			
Borrowings       12,346       509,295         Advances received       26,512       26,252         Trade and other payables       39,424       28,423         Provisions for liabilities and charges       6,149       6,868         Deferred Revenue       6,990       6,261         Lease liabilities       165       152         Other taxes payable       2,005       15         Total current liabilities       93,591       577,266         Total liabilities       870,616       613,588			
Borrowings       12,346       509,295         Advances received       26,512       26,252         Trade and other payables       39,424       28,423         Provisions for liabilities and charges       6,149       6,868         Deferred Revenue       6,990       6,261         Lease liabilities       165       152         Other taxes payable       2,005       15         Total current liabilities       93,591       577,266         Total liabilities       870,616       613,588	Current liabilities		
Advances received       26,512       26,252         Trade and other payables       39,424       28,423         Provisions for liabilities and charges       6,149       6,868         Deferred Revenue       6,990       6,261         Lease liabilities       165       152         Other taxes payable       2,005       15         Total current liabilities       93,591       577,266         Total liabilities       870,616       613,588		12 346	500 205
Trade and other payables       39,424       28,423         Provisions for liabilities and charges       6,149       6,868         Deferred Revenue       6,990       6,261         Lease liabilities       165       152         Other taxes payable       2,005       15         Total current liabilities       93,591       577,266         Total liabilities       870,616       613,588			
Provisions for liabilities and charges       6,149       6,868         Deferred Revenue       6,990       6,261         Lease liabilities       165       152         Other taxes payable       2,005       15         Total current liabilities       93,591       577,266         Total liabilities       870,616       613,588			
Deferred Revenue       6,990       6,261         Lease liabilities       165       152         Other taxes payable       2,005       15         Total current liabilities       93,591       577,266         Total liabilities       870,616       613,588			
Lease liabilities       165       152         Other taxes payable       2,005       15         Total current liabilities       93,591       577,266         Total liabilities       870,616       613,588		· ·	
Other taxes payable         2,005         15           Total current liabilities         93,591         577,266           Total liabilities         870,616         613,588	Lease liabilities		
Total current liabilities         93,591         577,266           Total liabilities         870,616         613,588		2,005	
Total liabilities 870,616 613,588	· ·		
Total liabilities and equity 1,219,564 903,577	Total liabilities	870,616	613,588
	Total liabilities and equity	1,219,564	903,577

## Interim consolidated statement of profit or loss and other comprehensive income For the nine months ended 30 September 2024

	30 September 2024	30 September 2023
Revenue from water supply	191,483	143,001
Revenue from electric power sales	23,214	24,127
Other revenue	444	440
Total revenue, income and gains	215,141	167,568
Electricity and transmission costs	(16,156)	(17,667)
Salaries and other employee benefits	(21,366)	(20,832)
Allowance for impairment of trade receivables	(9,936)	(6,827)
Taxes other than income tax	(7,176)	(5,742)
General and administrative expenses	(4,587)	(3,787)
Professional fees	(2,572)	(2,580)
Raw materials, fuel and other consumables	(3,015)	(2,287)
Maintenance expenditure	(2,173)	(2,090)
Charge for provisions and legal claims related expenses	719	261
Other operating expenses	(12,042)	(12,215)
Other income	1,497	1,426
	(76,807)	(72,340)
EBITDA	138,334	95,228
Finance income	2,032	1,870
Finance costs	(35,141)	(24,637)
Foreign exchange gains/(losses)	(7,097)	3,722
Depreciation and amortization	(39,055)	(30,107)
Loss from disposal and write-off of property and equipment	(114)	(78)
Profit before income tax expense	58,959	45,998
Income tax expense	-	-
Profit for the year	58,959	45,998

# Interim consolidated statement of changes in equity For the nine months ended 30 September 2024

	Charter capital	Treasury shares	Additional paid-in capital and other reserves	Retained earnings	Revaluation reserve for property, plant and equipment	Total
Balance as at 31 December 2022	84,666	(15,875)	15,021	152,380	4,385	240,577
Profit for the year (restated)	-	-	-	45,998	-	45,998
Total comprehensive income for the period	84,666	(15,875)	15,021	198,378	4,385	286,575
Balance as at 30 September 2023 (unaudited, not reviewed)	84,666	(15,875)	15,021	198,378	4,385	286,575
Balance as at 31 December 2023	84,666	(15,875)	15,021	201,792	4,385	289,989
Profit for the year	-	-	-	58,959	-	58,959
Total comprehensive income for the period	84,666	(15,875)	15,021	260,751	4,385	348,948
Balance as at 30 September 2024 (unaudited, not reviewed)	84,666	(15,875)	15,021	260,751	4,385	348,948

### Interim consolidated statement of cash flows For the nine months ended 30 September 2024

	30 September 2024	30 September 2023
Cash flows from operating activities		
Profit before income tax	58,959	45,998
Adjustments for:		
Depreciation and amortisation	39,055	30,107
Allowance for impairment of trade receivables	9,936	6,827
Reversal of / (Charge for) provisions and legal claims related expenses	(719)	(261)
Loss from disposal and write-off of property and equipment	114	78
Net foreign exchange losses	7,097	(3,722)
Finance income	(2,032)	(1,870)
Finance costs	35,141	24,637
Operating cash flows before working capital changes		
Change in inventories	(2,273)	(1,101)
Change in trade and other receivables	(20,452)	(5,987)
Change in prepaid taxes other than income tax	(225)	(548)
Change in prepayments	48	(1,524)
Change in trade and other payables	2,222	6,133
Change in deferred revenue - current portion	729	1,201
Change in advances received	260	(397)
Change in other tax payables	1,990	(479)
Operating cash flows after working capital changes	129,850	99,092
Change in deferred revenue - non-current portion	4,587	1,255
Net cash from operating activities	134,437	100,347
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(141,008)	(133,095)
Interest received	1,000	1,721
Proceeds from sale of property, plant and equipment	974	-
Deposits in banks	(162,408)	-
Net cash used in investing activities	(301,442)	(131,374)
Cash flows from financing activities		
Payment of principal portion of lease liabilities	(883)	(203)
Proceeds from borrowings	779,165	17,010
Repayment of borrowings	(552,484)	(108)
Interest paid	(22,464)	(8,734)
Net cash from financing activities	203,335	7,965
Effect of exchange rate changes on cash and cash equivalents	(511)	(24)
Net decrease in cash and cash equivalents	35,819	(23,086)
Cash and cash equivalents at the beginning of year	7,282	36,909
Cash and cash equivalents at the end of year	43,101	13,823